ndovu

Work Your Money

Building Wealth in Africa

Savings, investments, crypto & tokenized assets

Our Problem

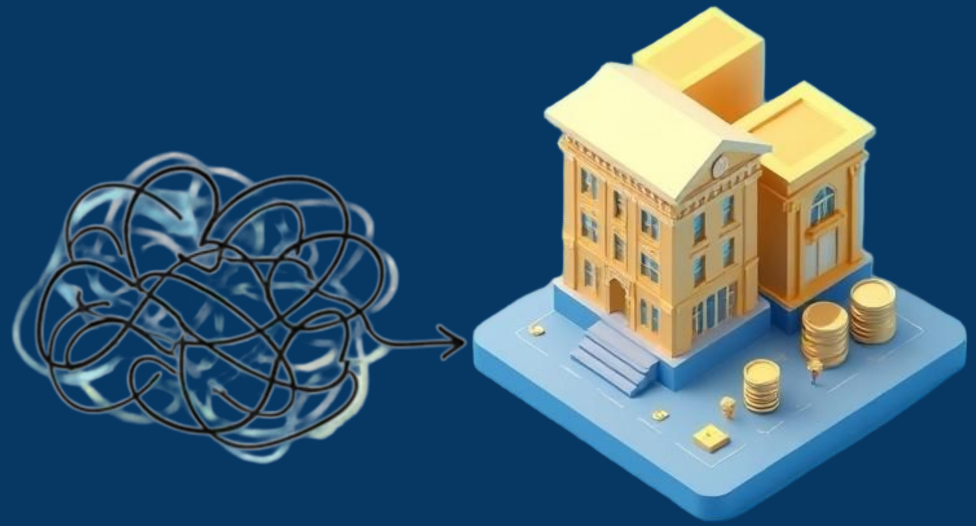
Global investable wealth unable to access to Africa.

Investment Barriers

Fragmented & illiquid markets

High Transaction Costs

Regulatory Complexity

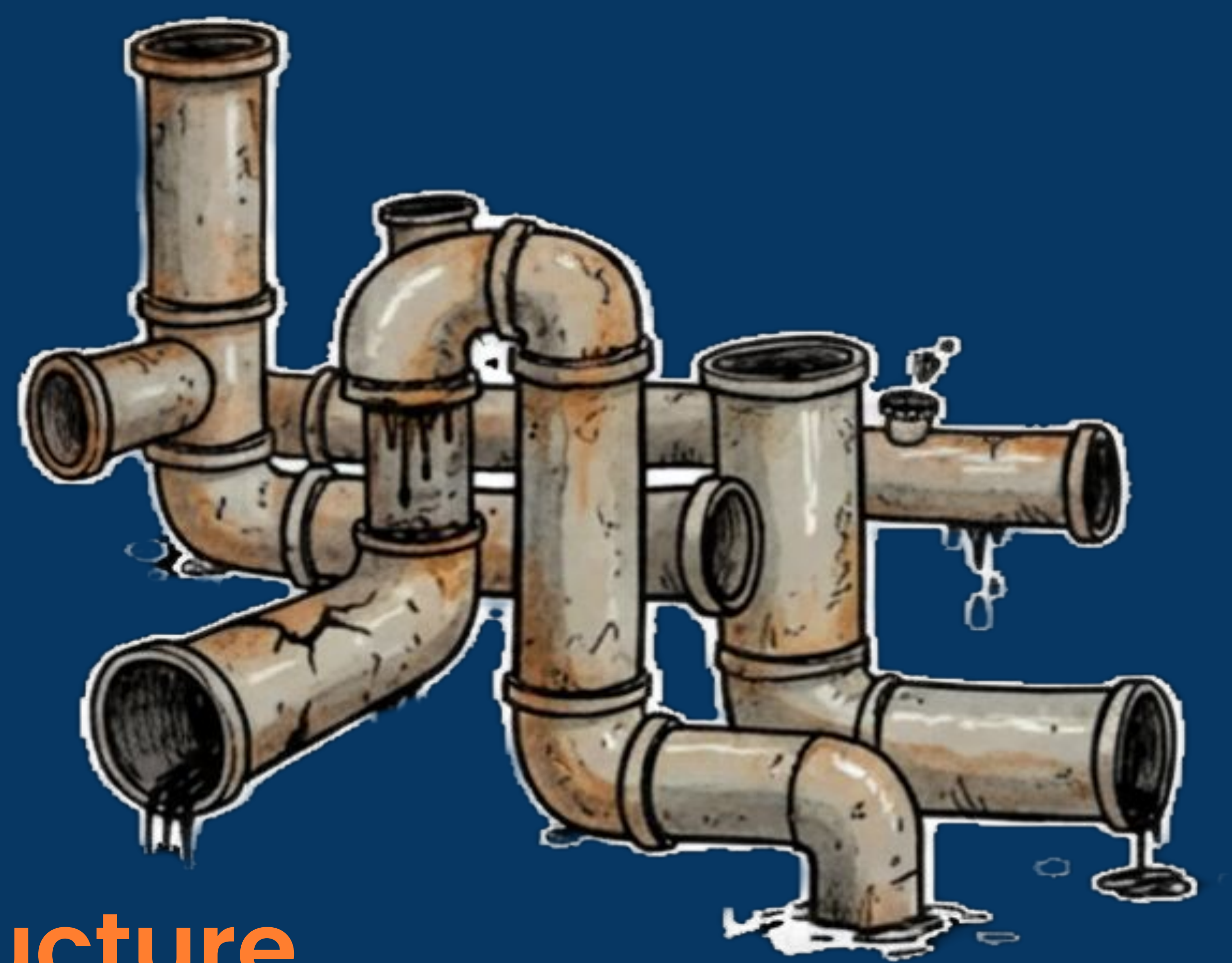


$53bn+ remittances unnivested

The Great Paradox

The Past

The Future



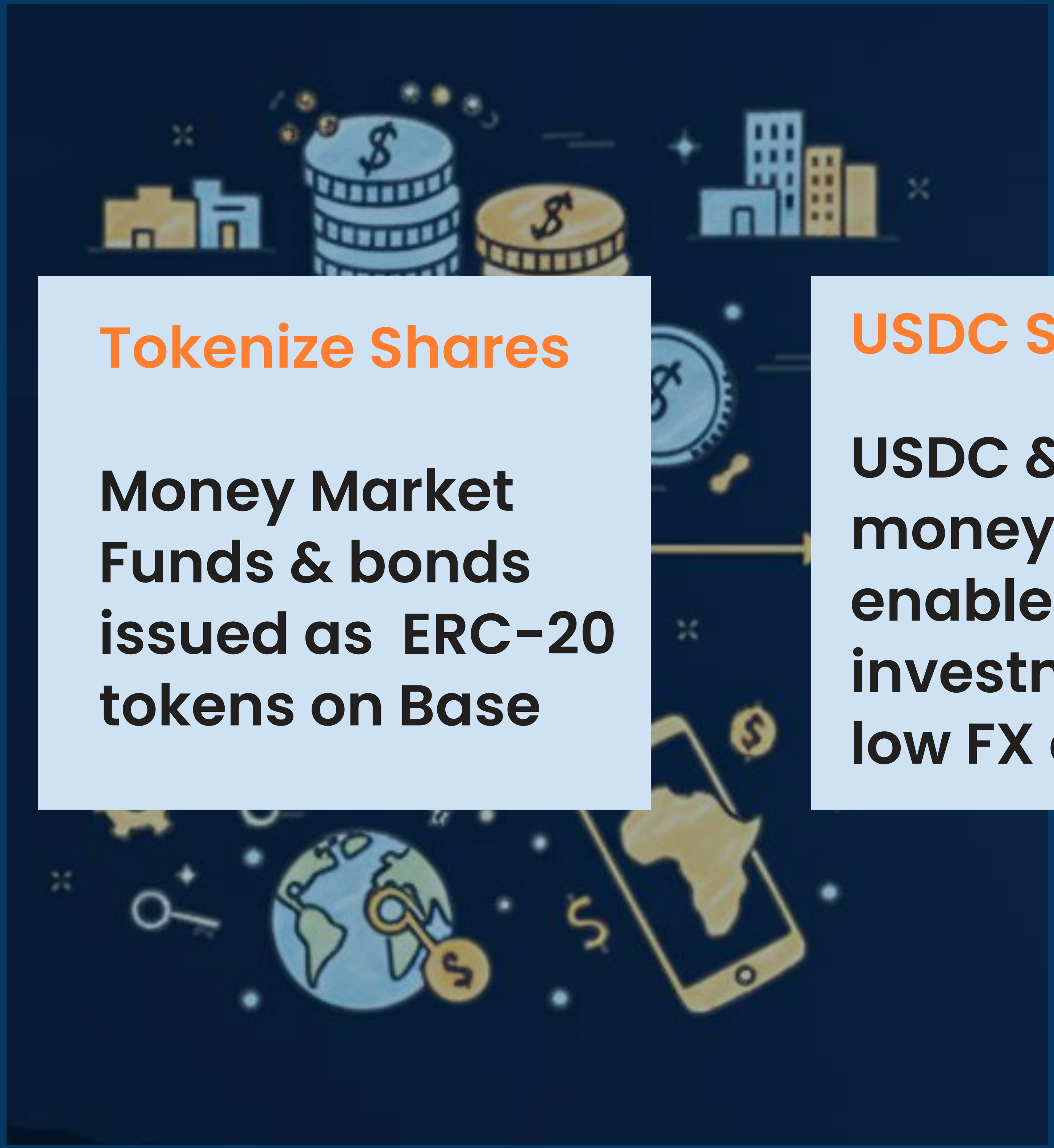
Broken infrastructure

$200bn+ onchain activity

The Solution

Ndovu is the regulated bridge between African capital markets and DeFi liquidity.

How Ndovu works



Tokenize Shares

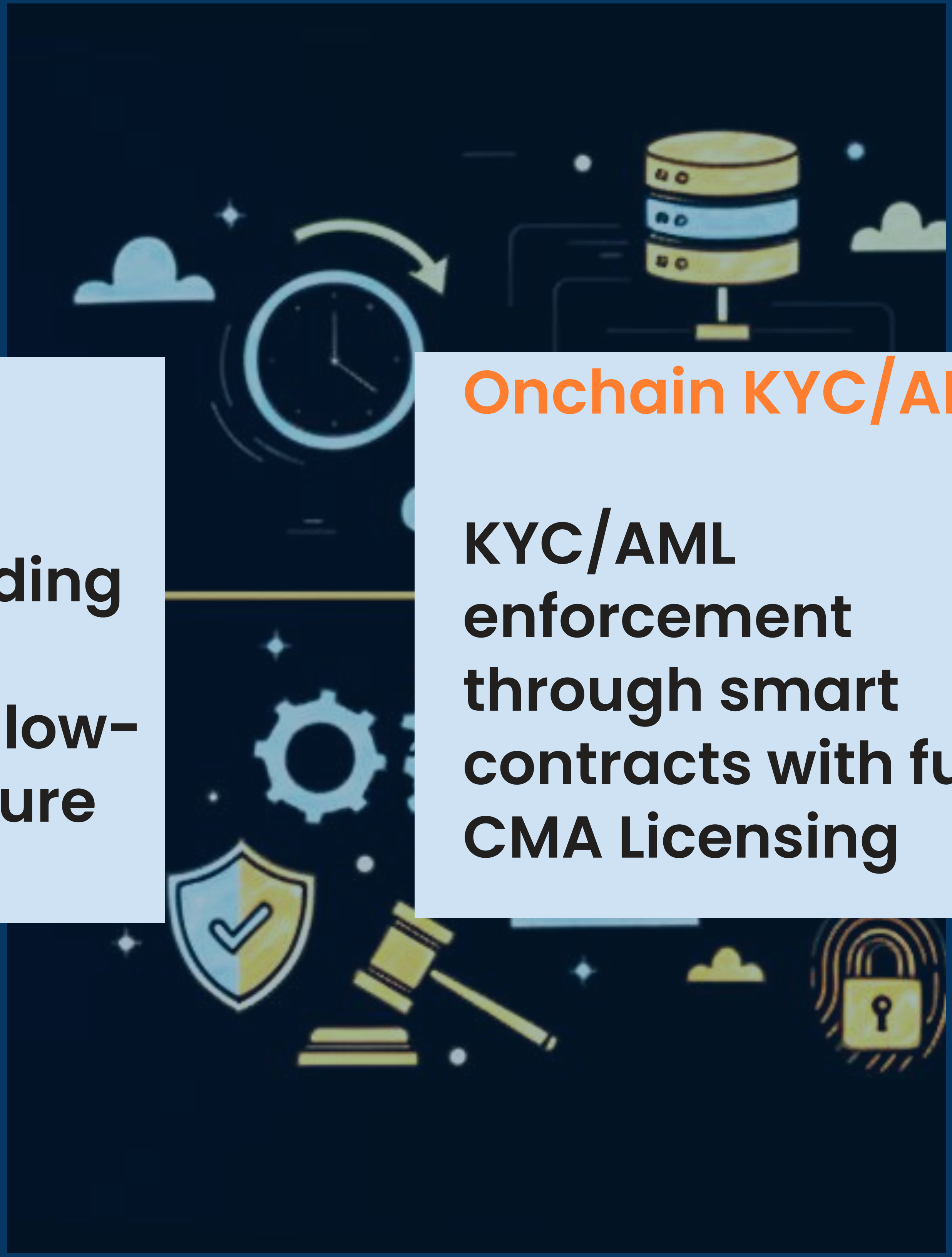
Money Market Funds & bonds issued as ERC-20 tokens on Base

USDC Settlement

USDC & mobile money rails enables fractional investment with low FX costs.

24/7 Liquidity

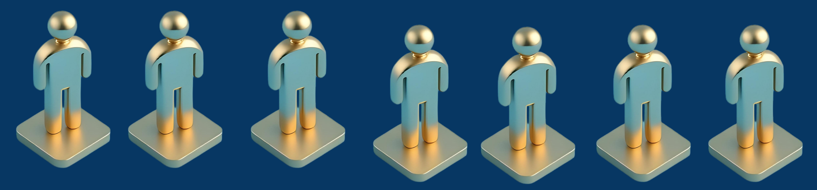
Continuous trading & redemption through Base's low-cost infrastructure



Onchain KYC/AML

KYC/AML enforcement through smart contracts with full CMA Licensing

Our Opportunity

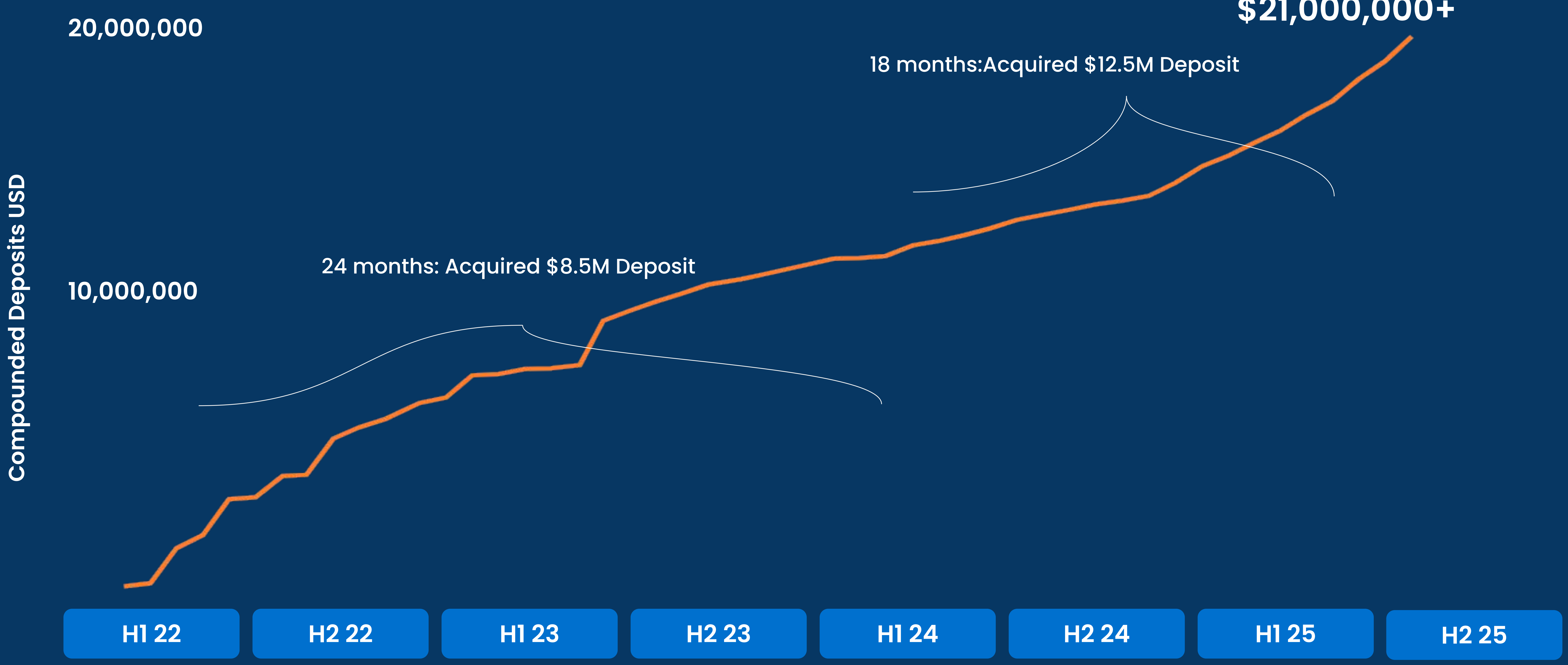
	Global	Sub Saharan Africa	East Africa
Total Addressable Market	**USD 4.7 trn** Total Global Capital Inflows	**USD 2.5 trn** Total Investable Wealth	**USD 430.5 bn** Total Investable Wealth
	**175 m** Diaspora	**283 m** Mobile Money Users	**67 m** Investors
	USD 900	USD 300	USD 300
SAM	**USD 279 bn** Investment Opportunity	**USD 85 bn** Investment Opportunity	**USD 20.1 bn** Investment Opportunity
	7%	5%	6%
SOM	**USD 19.5bn** Potential Deposits	**USD 4.3 bn** Potential Deposits	**USD 1.2 bn** Potential Deposits
	3.0%	3.5%	3.5%
Potential Revenue	**USD 585 m+** *Potential Revenue*	**USD 149 m** *Potential Revenue*	**USD 42.2 m** *Potential Revenue*

"On-chain activity across Sub-Saharan Africa soared past USD 205 billion for the twelve months ending June 2025, marking a 52% increase from the previous year. The growth cements the region's status as the planet's third-fastest-growing crypto economy." Source: Chainalysis

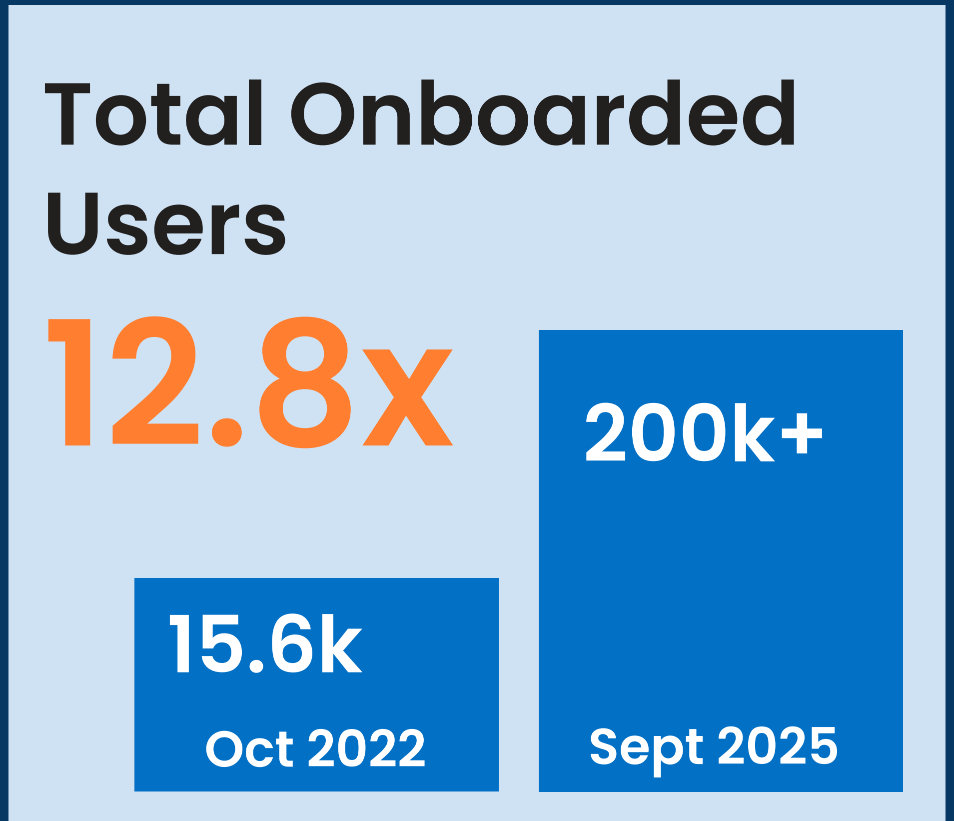
Source Data: World Bank Group, World Population Review
As at 2023. Market Sizing Workings

ndovu
Work Your Money

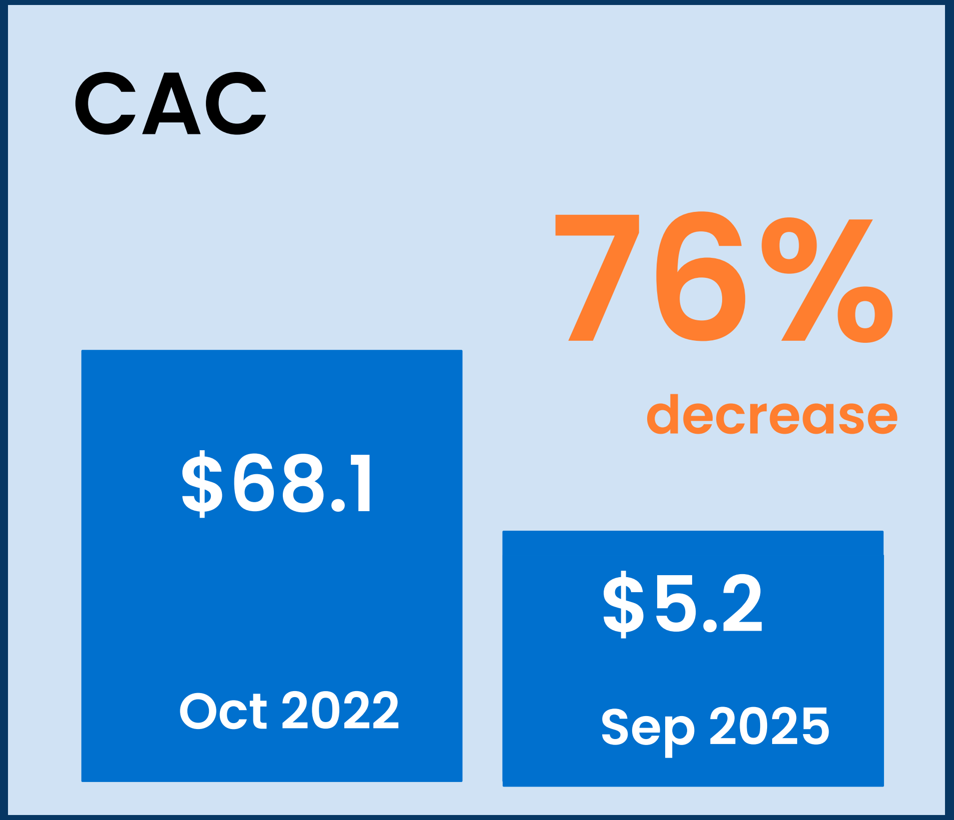
It works!


20,000,000
10,000,000
Compounded Deposits USD
$21,000,000+
18 months:Acquired $12.5M Deposit
24 months: Acquired $8.5M Deposit
H1 22
H2 22
H1 23
H2 23
H1 24
H2 24
H1 25
H2 25

It works!


Total Onboarded Users
12.8x
200k+
15.6k
Oct 2022
Sept 2025


Assets Under Management
37.5x
$7.5m+
$200k
Oct 2022
Sept 2025


CAC
76%
decrease
$68.1
Oct 2022
$5.2
Sep 2025

Go-To-Market Strategy

Signed Partners

	Customers	Country Presence	Launch Timeline	Potential Revenue 267 mn+
MTN Telco	300mn	16	June 2026	USD 70 mm
Safaricom Telco	34mn	2	December 2025	USD 55 mn
airtel Telco	155mn	14	October 2025	USD 31 mn
DTB Retail Bank	17mn	4	March 2026	USD 106 mn

ndovu
Work Your Money

Regulation

Licensed to scale—de-risking with regulatory approval worldwide

First African Fintech with **Multi- Country** Licenses

Kenya Rwanda Uganda

Licensing In-Progress

Zambia UAE Ethiopia DRC Mauritius

Ndovu is regulated by the Capital Markets Authority of Kenya, Rwanda, Uganda as a Fund Manager. Ndovu holds virtual Assets Service Provider License

Our Business Model

Assets under Management Fee - 2.0%-4.5% p.a.

Ndovu makes $4.5 per $ 100 dollars deployed

FX Fee - 350 bps

Ndovu earns a spread on every currency conversion made for investments on the platform

Transaction Fee - 0.5% - 3.5%

Ndovu earns a spread on every unit transacted

Subscription Fee - USD 100

Ndovu users can choose to work with a Financial Advisor

Executing Team

Backed By

Radhika Bhachu
CEO

16+ years
in Asset Management

Investment strategy &
partnerships

Ro Nyangeri
COO

20+ years
in Regulated Financial
Services

Investment operations
& regulatory affairs

Nihal ElFiky
CTO

15+ years
in Software
Engineering

Product development

Richard Ashley
Chairman

40+ years
in Regulated Financial
Services. Pioneered the
asset management
industry in Kenya

Jamie Hewitt
Advisor

Blockchain Expert
Supporting with
tokenization project

Competitive Advantage

	ndovu	African WealthTechs	Asset Managers	Robinhood
Pan African Investments	✓		✓	
Global Stocks/ETFs	✓	✓	✓	✓
Crypto	✓	✓		✓
Fund Management	✓			✓
Low Payment Costs (Stable Coins)	✓			✓

Our traction demonstrates our ability as a team to execute!

Our Ask

Raising Seed USD 8,000,000

To achieve:

1. Enhance our product & engineering → Tokenize funds to increase user engagement & retention (40%)
2. Go-to-Market → Scale cross borders (25%)
3. Strengthen leadership team → Drive execution & strategy (10%)
4. Licensing & Compliance → (15%)
5. Runway → (10%)

ZILLIQA

Google for Startups

Radhika Bhachu
CEO

Radhika@ndovu.co

Our vision is bold:

In the next decade, every African will be an investor.

They love us 💚

VIOLET
35 YRS

"

My experience as a Government of Kenya Infrastructure Bond investor with ndovu has been exceptional. The team's **personal approach** and commitment to delivering results exceeded my expectations. I highly recommend Ndovu.

ALBERT
40YRS

"

I invested in the Techie & Futurist in 2023. The returns I got from the Futurist Fund took me by surprise. I knew I would get something, but I didn't expect to get so much. I **doubled my money in a short time.**

ARJUN
39 YRS

"

What drew me to choose ndovu is the customer service responsiveness. The platform is easy to use; I like that I can **easily track the performance** of each asset in my portfolio. Since I started using ndovu, I've become a more **confident** investor, and I would recommend ndovu to anyone looking to grow their capital gains.

Our Roadmap

H1 22

Kenya CMA Investment Advisor License Approved Feb 2022

Launc
Feb 2022

H2 22

Kenya CMA Fund Manager License Approved June 2022

H1 23

Uganda CMA License Submission June 2023

H2 23

Zambia CMA License Submission August 2023

Rwanda CMA License Submission January 2024

H1 24

Rwanda CMA License Approved January 2024

First Fintech to be approved to launch their own Money Market Fund February 2024

First FinTech to be approved to distribute Investment products via Ndovu API. March 2024

H2 24

Ndovu Fund Launches September 2024

Uganda CMA License Approved November 2024

Ethiopia, Tanzania & DRC License Submission November 2024

H1 25

Ndovu Rwanda Launch February 2025

Ndovu launch of Airtel Kenya Partnership March 2025

airtel

Ndovu launches partnership with DTB March 2025

DTB

H2 25

CIB Private Wealth offering June 2025

CIB

Ndovu launches propriety Special Fund June 2025

Ndovu Uganda Launch July 2025

ndovu
Work Your Money